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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(stock code: 31)

ANNOUNCEMENT

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that, at the EGM held on 10 October 2008, the ordinary resolutions to approve the Land Development Agreement, and the Promoters' Agreement and the Implementation Agreement were duly passed by way of a poll by the Shareholders and the Independent Shareholders, respectively and the ordinary resolution to approve the re-election of Director was duly passed by the Shareholders by show of hands.

References are made to the announcement of China Aerospace International Holdings Limited (the "Company") dated 20 August 2008 and the circular to its shareholders dated 10 September 2008 (the "Circular") regarding the entering into the Land Development Agreement and the Promoters' Agreement, as well as the Implementation Agreement to be entered into, by CASIL Hainan, an indirect wholly-owned subsidiary of the Company, and the re-election of Director. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Circular.

Major Transaction, two Major and Connected Transactions and the Re-election of Director

The Board announced on 20 August 2008 that CASIL Hainan, an indirect wholly-owned subsidiary of the Company, entered into the Land Development Agreement with the Wenchang Government in relation to the land development of the Complex Zone of the Launching Site in Wenchang City, Hainan Province and a Promoters' Agreement with Aerospace Times in respect of the establishment of the Joint Venture Company to be engaged in the land development activities of the Complex Zone of the Launching Site, and, upon the establishment of the Joint Venture Company, will enter into the Implementation Agreement with the Joint Venture Company. The entering into the Land Development Agreement constituted a major transaction of the Company, whereas the entering into the Promoters' Agreement and the Implementation Agreement to be executed constituted two major and connected transactions of the Company.

The Board announced on 6 August 2008 that Mr Chen Xuechuan was appointed as Non-Executive Director and member of the Remuneration Committee of the Company. Pursuant to Code A.4.2 of Appendix 14 of the Listing Rules, all directors of listed issuers appointed to fill a casual vacancy should be subject to election by shareholders at the first general meeting after

their appointment. As such, an ordinary resolution was proposed at the extraordinary general meeting held on 10 October 2008 (the “EGM”) to approve the re-election of Mr Chen Xuechuan.

Poll Results of the Extraordinary General Meeting

The Board is pleased to announce that, the ordinary resolutions to approve the Land Development Agreement, and the Promoters’ Agreement and the Implementation Agreement were duly passed by way of a poll by the Shareholders and the Independent Shareholders, respectively and the ordinary resolution to approve the re-election of Director was duly passed by the Shareholders by show of hands. Voting results are as follows:

Ordinary Resolutions*	Number of Votes Cast and Percentage of Total Number of Votes Cast		Total Number of Votes Cast
	For	Against	
To approve the Land Development Agreement	1,361,137,106 (100%)	0 (0%)	1,361,137,106
The resolution was duly passed as an ordinary resolution.			
To approve the Promoters’ Agreement and the Implementation Agreement	217,478,330 (100%)	0 (0%)	217,478,330
The resolution was duly passed as an ordinary resolution.			

* Full text of the resolutions were set out in the notice of the EGM dated 10 September 2008.

As at the date of the EGM, the total issued share capital of the Company was 2,570,903,882 Shares. The entering into the Promoters’ Agreement and the Implementation Agreement constituted two major and connected transactions of the Company in accordance with the Listing Rules, given the parties to the Promoters’ Agreement and the Implementation Agreement are subsidiary and associated company of China Aerospace Science & Technology Corporation, a substantial shareholder of the Company, respectively. Accordingly, the three wholly-owned subsidiaries of China Aerospace Science & Technology Corporation, namely Jetcote Investments Limited, Burhill Company Limited and Sin King Enterprises Company Limited (which together hold 1,143,330,636 Shares, approximately 44.47% equity interest in the Company), and their respective associates (as defined under the Listing Rules) have abstained from voting at the EGM in respect of the ordinary resolution in relation to the Promoters’ Agreement and the Implementation Agreement. A total of 1,427,573,246 Shares, representing approximately 55.53% of the total issued share capital of the Company were entitled to attend and vote at the EGM in respect of the ordinary resolution in relation to the Promoters’ Agreement and the Implementation Agreement. There was no Shareholder who was entitled to attend but was only entitled to vote against the resolution at the EGM.

Tricor Standard Limited, the Company's share registrar, was appointed as scrutineer at the EGM for the vote-taking of the polls at the EGM.

By order of the Board
Zhao Liqiang
Executive Director

Hong Kong, 10 October 2008

As of the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors	Non-Executive Directors	Independent Non-Executive Directors
Mr Zhao Liqiang (<i>President</i>)	Mr Wu Zhuo (<i>Chairman</i>)	Mr Chow Chan Lum, Charles
Mr Zhou Qingquan	Mr Chen Xuechuan	Mr Luo Zhenbang
Mr Wu Hongju	Mr Li Hongjun	Mr Wang Junyan
Mr Guo Xianpeng	Ms Chan Ching Har, Eliza	
	Mr Xu Jianhua	
	Mr Jin Xuesheng	