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## **CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED**

**中國航天國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 31)**

### **ANNOUNCEMENT**

#### **CHANGE OF CHAIRMAN & CHAIRMAN OF NOMINATION COMMITTEE**

The Board announces that, due to internal shift in duties of CASC, with effect from 24 February 2017, Mr Zhang Jianheng will resign as a Non-Executive Director and the Chairman of both the Board and the Nomination Committee of the Company; Mr Gong Bo will be appointed as a Non-Executive Director and the Chairman of both the Board and the Nomination Committee of the Company.

The Board of Directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) announces that, due to internal shift in duties of China Aerospace Science & Technology Corporation (“CASC”), the controlling shareholder of the Company, with effect from 24 February 2017:

1. Mr Zhang Jianheng will resign as a Non-Executive Director and the Chairman of both the Board and the Nomination Committee of the Company; and
2. Mr Gong Bo will be appointed as a Non-Executive Director and the Chairman of both the Board and the Nomination Committee of the Company.

Mr Zhang Jianheng has confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr Gong Bo, aged 51, a Research Fellow, obtained a bachelor’s degree from Beijing Institute of Technology, a master’s degree from Beijing Polytechnic University, and an Executive MBA from the business school of the University of Texas at Arlington. Joined China Academy of Launch Vehicle Technology in 1987, he served as a Deputy Director General of Quality & Technology Department, then as a Deputy Director General and a Director General of Quality Assurance & Supervision Department, and a Director General of Business Investment Department of China Aerospace Science & Technology Corporation. From 2006 to 2016, he also served as an Executive Director and General Manager of Aerospace Technology Investment Holdings Limited, the Dean of Sichuan Academy of Aerospace Technology, and the Chairman of Sichuan Aerospace Industrial Group Company Limited. He was a Non-Executive Director of the Company from June 2005 to March 2008, and has been serving as the Chief Engineer of China Aerospace Science & Technology Corporation since December 2016.

As at the date of this Announcement, Mr Gong Bo confirmed that he:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationships with any director, senior management or substantial or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), save as disclosed above;
3. did not have any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, save as disclosed above; and
4. did not enter into any service contract with the Company except for an engagement letter with the Company pursuant to the Listing Rules, which provides for, *inter-alia*, a fixed term of two years subject to the rotational retirement requirements and re-election at the first general meeting of the Company after appointment under the Company’s Articles of Association.

Mr Gong Bo will not receive any remuneration from the Company as he is a senior officer of CASC.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board extends its highly praised respect and heartfelt gratitude to Mr Zhang Jianheng for his outstanding contributions to the Company’s development during his tenure of services as Chairman and extends a warm welcome to Mr Gong Bo in joining the Board.

By order of the Board

**Li Hongjun**

*Executive Director & President*

Hong Kong, 23 February 2017

*At the date of this Announcement, the Board of Directors of the Company comprises:*

***Executive Directors***

Mr Li Hongjun (*President*)

Mr Jin Xuesheng

***Non-Executive Directors***

Mr Zhang Jianheng (*Chairman*)

Mr Mao Yijin

Mr Xu Liangwei

***Independent Non-Executive Directors***

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun