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中國航天國際控股有限公司

China Aerospace International Holdings Limited

(incorporated in Hong Kong with limited liability)

(stock code : 31)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of China Aerospace International Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary estimation, it is expected that the profit attributable to equity holders of the Company for the year ended 31 December 2009 may increase more than 100% as compared to the corresponding period in 2008. The reasons of the increase in profit attributable to equity holders of the Company were the result of the increase in the estimated fair value gains on investment properties, the revenue generated from a disposal of the shareholding in a non-wholly owned subsidiary, and the result performance of the Hi-tech Manufacturing business was much better than expectation. Actual result figures will be announced upon the completion of audit by the Company’s auditor and the approvals of both the Audit Committee and the Board.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board

Zhao Liqiang

Executive Director & President

Hong Kong, 1 March 2010

As at the date of this announcement, the Board comprises:

Executive Directors

Mr Zhao Liqiang (*President*)
Mr Zhou Qingquan
Mr Wu Hongju
Mr Guo Xianpeng

Non-Executive Directors

Mr Wu Zhuo (*Chairman*)
Mr Chen Xuechuan
Mr Li Hongjun
Dr Chan Ching Har, Eliza
Mr Xu Jianhua
Mr Jin Xuesheng

***Independent Non -
Executive Directors***

Mr Chow Chan Lum, Charles
Mr Luo Zhenbang
Mr Wang Junyan