

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(stock code: 31)

CLARIFICATION ANNOUNCEMENT

Reference is made on the announcement made by China Aerospace International Holdings Limited (the “Company”) on 28 March 2011 in relation to the Disposal of the entire issued share capital of CASIL Satellite Holdings Limited, which constitutes a connected transaction of the Company, the terms of Completion Date under the section “The Sale and Purchase Agreement” on the Announcement shall be rectified due to typographical errors:

Completion Date : The third Business Day after the date on which the conditions precedent for Completion under the Sale and Purchase Agreement are satisfied or waived (save that condition (b) to be fulfilled by the Purchaser may not be waived) or such other date as Sinolike and the Purchaser may agree in writing.

If condition (b) to be fulfilled by the Purchaser cannot be fulfilled, the Sale and Purchase Agreement will be terminated.

Investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and APT.

Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement dated 28 March 2011.

By order of the Board
Chan Ka Kin Ken
Company Secretary

Hong Kong, 29 March 2011

As of the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Li Hongjun (*President*)
Mr Jin Xuesheng

Non-Executive Directors

Mr Rui Xiaowu (*Chairman*)
Mr Wu Zhuo (*Vice Chairman*)
Mr Chen Xuechuan
Mr Shi Weiguo
Dr Chan Ching Har, Eliza
Mr Zhou Qingquan

Independent Non-Executive Directors

Mr Chow Chan Lum, Charles
Mr Luo Zhenbang
Mr Wang Junyan

All the directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this Announcement misleading.