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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

ANNOUNCEMENT

COMPLETION OF THE DISPOSAL OF PROPERTY

The Board is pleased to announce that the Disposal of the Property was completed on 3 November 2014 (Canadian Time).

Reference is made to the Company's Announcement dated 31 July 2014 in matters related to an Agreement for the sale by the Vendor and purchase by the Purchaser of the Property was entered into between an indirect subsidiary of the Company, Vanbao Development (Canada) Ltd., the Vendor, and Cressey Projects Corporation, the Purchaser, at a consideration of CAD19,200,000 (equivalent to approximately HK\$138,508,800).

The Board is pleased to announce that the Disposal of the Property was completed on 3 November 2014 (Canadian Time).

Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement dated 31 July 2014.

By order of the Board
Li Hongjun
Executive Director & President

Hong Kong, 4 November 2014

At the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Li Hongjun (*President*)

Mr Jin Xuesheng

Non-Executive Directors

Mr Zhang Jianheng (*Chairman*)

Mr Chen Xuechuan

Mr Shi Weiguo

Independent

Non-Executive Directors

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun