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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

ANNOUNCEMENT REMUNERATION OF DIRECTORS

The Board announces that, having been approved at a meeting of the Board on 23 March 2019, Mr Liu Meixuan, the Executive Director and Chairman, is entitled to receive a monthly salary of HK\$123,220, payable on a 13-month basis per annum, and a bonus determined in accordance with the result performance of the Company and his contributions to the Company, and that will retrospect to 1 January 2019; and Mr Liu Xudong, a Non-Executive Director, will not receive any remuneration.

Reference is made to the announcement made by China Aerospace International Holdings Limited (the “Company”) dated 13 December 2018 in relation to, among other things, the appointment of new directors to the Board of Directors of the Company (the “Board”). As disclosed in the announcement, the remuneration of both Mr Liu Meixuan and Mr Liu Xudong has yet to be confirmed by the Board and that will be announced by the Company in due course.

The Board announces that, having been approved at a meeting of the Board on 23 March 2019, Mr Liu Meixuan, the Executive Director and Chairman, is entitled to receive a monthly salary of HK\$123,220, payable on a 13-month basis per annum, and a bonus determined in accordance with the result performance of the Company and his contributions to the Company, and that will retrospect to 1 January 2019. The amount of salary of Mr Liu Meixuan considered by the Board was based on his director’s duties and responsibilities, the operation situation of the Company and the prevailing market condition.

The Board further announces that Mr Liu Xudong, a Non-Executive Director, will not receive any remuneration from the Company as he is being a senior officer of the substantial shareholder, China Aerospace Science & Technology Corporation.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board
Li Hongjun
Executive Director & President

Hong Kong, 23 March 2019

At the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Liu Meixuan (*Chairman*)
Mr Li Hongjun (*President*)

Non-Executive Directors

Mr Liu Xudong
Mr Mao Yijin
Mr Xu Liangwei

Independent

Non-Executive Directors

Mr Luo Zhenbang
Ms Leung Sau Fan, Sylvia
Mr Wang Xiaojun