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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

CHANGE OF DIRECTORSHIPS AND MEMBERS OF COMMITTEES

The Board announces that, Mr Xu Liangwei retired and resigned as a Non-Executive Director and members of both Remuneration Committee and Nomination Committee; Mr Hua Chongzhi was appointed as a Non-Executive Director and a member of Remuneration Committee, and Mr Liu Xudong, a Non-Executive Director, was appointed as a member of Nomination Committee, with effect from 16 April 2020.

The Board of Directors announces that, Mr Xu Liangwei retired and resigned as a Non-Executive Director and members of both Remuneration Committee and Nomination Committee; and Mr Hua Chongzhi was appointed as a Non-Executive Director, with effect from 16 April 2020.

Mr Xu Liangwei confirmed that there is no disagreement in all aspects with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation as a Non-Executive Director.

Mr Hua Chongzhi, aged 59, is a Research Fellow (associate dean grade) of Shanghai Academy of Spaceflight Technology, mainly responsible for international business. Graduated from Harbin Institute of Technology in 1985 with a master degree of Mechanical Engineering and from Tsinghua University with an EMBA degree in 2012, he has been working in aerospace industry field for 35 years. He had been appointed as a Deputy Director of an institute under China Aerospace Corporation in November 1994, the Deputy Director of Foreign Affairs Department of China National Space Administration in June 1996, Deputy Director of Administration Department of China Aerospace Science and Technology Corporation in July 1999 and a Director and Vice President of China Great Wall Industry Cooperation in December 2004. He was the Vice President of Shanghai Academy of Spaceflight Technology from October 2013. He has been a Research Fellow (associate dean grade) of Shanghai Academy of Spaceflight Technology since November 2019.

As at the date of this announcement, Mr Hua Chongzhi confirmed that he:

1. did not have any interest in and did not hold any short position in any share or underlying share in or any debenture of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong);
2. had no relationships with any director, senior management or substantial or controlling shareholder of the Company as defined in the Listing Rules, save as disclosed above;
3. did not have any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, save as disclosed above;

4. did not enter into any service contract with the Company except for an engagement letter entered into with the Company pursuant to the Listing Rules, which provides for, *inter-alia*, its appointment is subject to the rotational retirement requirements and re-election at the first general meeting of the Company after appointment pursuant to the Company's Articles of Association.

Mr Hua Chongzhi will not receive any remuneration from the Company as he is a senior officer of a research academy of China Aerospace Science & Technology Corporation, the controlling shareholder of the Company.

Mr Hua Chongzhi is also appointed as a member of Remuneration Committee and Mr Liu Xudong, a Non-Executive Director, is appointed as a member of Nomination Committee.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its heartfelt respect and thanks to Mr Xu Liangwei for his contributions to the Company's development during his tenure of service as a Non-Executive Director and extends a warm welcome to Mr Hua Chongzhi in taking up the position of Non-Executive Director.

By order of the Board

Liu Meixuan

Chairman & Executive Director

Hong Kong, 16 April 2020

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Liu Meixuan (*Chairman*)

Mr Jin Xuesheng (*President*)

Non-Executive Directors

Mr Liu Xudong

Mr Hua Chongzhi

Mr Mao Yijin

Independent Non-Executive Directors

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun