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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of Shenzhen Rayitek Hi-Tech Film Company Limited(深圳瑞華泰薄膜科技股份有限公司).*



CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION UPDATE ON THE PROGRESS OF THE INITIAL PUBLIC OFFERING OF A SHARES BY SHENZHEN RAYITEK

The announcement is made pursuant to Rule 13.09 of the Listing Rules and the provisions under Part XIV A of the Securities and Futures Ordinance.

Further to the announcements of the Company dated 17 March 2021 and 9 April 2021, the Board of the Company announces that, it has been informed by Shenzhen Rayitek Hi-Tech Film Company Limited*(深圳瑞華泰薄膜科技股份有限公司) (“Shenzhen Rayitek”), a 31.17% associate of the Company, that it has published an announcement on 16 April 2021 in relation to its proposed listing on Sci-Tech Innovation Board of Shanghai Stock Exchange, confirming the offer price shall be RMB5.97 per share and the offering size shall be RMB268,650,000.

As of 31 December 2020, the carrying value of the equity interest in Shenzhen Rayitek by the Company was approximately RMB187,000,000. Based solely on the offer price, it is expected that the unaudited pro forma adjusted carrying value of the equity interest in Shenzhen Rayitek by the Company as of 31 December 2020 will be approximately RMB203,000,000, and the Company's interest in Shenzhen Rayitek will be diluted from 31.17% to approximately 23.38%. The dilution does not constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the listing date of Shenzhen Rayitek on Sci-Tech Innovation Board of Shanghai Stock Exchange is yet to be finalized.

Shareholders and public investors should note that there is no assurance as to when and whether the listing of Shenzhen Rayitek may or may not complete and public investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Zhou Limin

Chairman & Executive Director

Hong Kong, 16 April 2021

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)

Mr Jin Xuesheng (*President*)

Non-Executive Directors

Mr Liu Xudong

Mr Hua Chongzhi

Mr Mao Yijin

***Independent Non-Executive
Directors***

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun

* for identification purpose only