

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

ANNOUNCEMENT REMUNERATION OF DIRECTOR

The Board announces that, having been approved at a meeting of the Board on 31 March 2022, Mr Hua Chongzhi, a Non-Executive Director, is entitled to receive a director's fee and meeting allowances and that will retrospect to 1 September 2021 on a *pro rata* basis.

Reference is made to the announcement made by China Aerospace International Holdings Limited (the "Company") dated 16 April 2020 in relation to, among other things, that Mr Hua Chongzhi, a Non-Executive Director, will not receive any remuneration from the Company as he is being a senior officer of an academy under the substantial shareholder, China Aerospace Science & Technology Corporation.

The Board announces that as Mr Hua Chongzhi retired on 6 August 2021, it was approved that Mr Hua Chongzhi is entitled to receive an annual director's fee of RMB80,000 and an allowance for attending board meeting of RMB2,000 each, as well as an allowance for attending committee's meeting of RMB1,000 each, if any, and that will retrospect to 1 September 2021 on a *pro rata* basis.

The amount of remuneration of Mr Hua Chongzhi considered by the Board was based on his director's duties and responsibilities, the operation situation of the Company and the prevailing market condition.

Mr Hua Chongzhi did not involve in the discussion or approval to his remuneration.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board

Zhou Limin

Chairman & Executive Director

Hong Kong, 31 March 2022

At the date of this Announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)

Mr Jin Xuesheng (*President*)

Non-Executive Directors

Mr Liu Xudong

Mr Hua Chongzhi

Mr Mao Yijin

Independent

Non-Executive Directors

Mr Luo Zhenbang

Ms Leung Sau Fan, Sylvia

Mr Wang Xiaojun