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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION LITIGATION JUDGMENT

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of China Aerospace International Holdings Limited (the “Company”) dated 12 May 2022, 14 June 2022, 5 July 2022, 30 September 2022, 7 November 2022, 14 February 2023, 24 March 2023 and 11 July 2023 (the “Announcements”), in relation to, among others, the termination of the lease agreements and litigations between Shenzhen Aerospace, a 60% indirect owned subsidiary of the Company, and Hangke Houhai and Huabaorun respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

On 14 July 2023, the Company was informed that Shenzhen Aerospace received a judgment from Shenzhen City Nanshan District People’s Court, Guangdong Province* (廣東省深圳市南山區人民法院) in the evening of 13 July 2023 in relation to the First Hangke Houhai Litigation regarding Shenzhen Aerospace’s claim against Hangke Houhai for arrears of rent and penalty for breach of contract. According to the judgment,

- Hangke Houhai was ordered to pay rent of RMB98,645,962.60 to Shenzhen Aerospace;
- Hangke Houhai was ordered to pay RMB1,812,704.01 to Shenzhen Aerospace as liquidated damages for the late payment of rent for the period from March 2019 to December 2020 and January 2021, respectively;
- Hangke Houhai was ordered to pay liquidated damages to Shenzhen Aerospace, which are calculated on the basis of RMB6,183,630 at the daily rate of four ten-thousandths until the date of settlement, with the commencement dates for calculating the liquidated damages being 1 August 2022, 1 September 2022 and 1 October 2022, respectively;

- Hangke Houhai was ordered to pay RMB4,000,000 to Shenzhen Aerospace as liquidated damages for the late payment of rent for the period from March 2020 to September 2021;
- Hangke Houhai was ordered to pay liquidated damages for the late payment of rent for the period from January to March 2022 (of which, the liquidated damages as of 30 June 2022 is RMB3,999,928.19, and the subsequent liquidated damages are calculated on the basis of RMB69,123,183 at the daily rate of four ten-thousandths commencing from 1 July 2022 until the date of settlement);
- Hangke Houhai was ordered to pay RMB300,000 for legal expenses to Shenzhen Aerospace;
- Case acceptance fee and preservation fee totaled RMB1,197,631.40, be borne by Shenzhen Aerospace as to RMB631,724.40 and by Hangke Houhai as to RMB565,907; and
- Other claims of Shenzhen Aerospace were dismissed by the court.

If neither of the parties appeals within 15 days of its receipt of the judgment, the judgment shall become effective. The Company will continue to monitor the legal proceedings, proactively advocate and enforce its rights in each litigation in accordance with applicable laws and continue its assessment of the impact of the litigations on the Company.

The Company will make further announcement pursuant to the relevant requirements of the Listing Rules to keep its Shareholders and potential investors informed of any further material development of the litigations.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 14 July 2023

As at the date of this Announcement, the Board of Directors of the Company comprises:

<i>Executive Directors</i>	<i>Non-Executive Directors</i>	<i>Independent Non-Executive Directors</i>
Mr Zhou Limin (<i>Chairman</i>)	Mr Hua Chongzhi	Mr Luo Zhenbang
Mr Song Shuqing (<i>President</i>)	Mr Teng Fangqian	Mr Wang Xiaojun
	Mr Peng Jianguo	Ms Chen Jingru

**The English name set out herein is for identification purpose only.*